

give them that power. So what do the amendments do then? In the original bill we were going to allow one of these holding companies, a bank holding company to own or hold up to nine banks. In the proposed change for a variety of reasons, to accommodate quite frankly the First National Bank of Omaha which traditionally has been an opponent, and to accommodate some others, we said, okay, we will stick with the nine up until January 1, 1984, and then after that date between 1984, 1985, 1986 you could go ten, eleven, twelve. In other words you could own up to a total of twelve by the end of 1986 or any time after that, quite frankly. That is probably, if you were going to pick a spot, the most controversial part of the committee amendments. The balance of the committee amendments are pretty much technical things changing the number five (5) to twenty-five (25) in terms of percentage of what constitutes control of a bank. Why is that done? To bring us in line with the federal reserve and the federal standards, clear up some problems there. Some people discovered that twenty-five is the number the feds go by. There are two other technical corrections. A word was misspelled, and another place...

PRESIDENT: Location.

SENATOR DeCAMP: ...yeah. It was my understanding that somebody...Dave maybe wanted to divide the amendments, is that motion still up there? On the committee amendments? So maybe we ought to get on with that. I would assume he would want to vote on all but the nine to twelve bank portion, is that right, David?

PRESIDENT: Senator Landis, do you want to take up your motion with the Clerk? Mr. Clerk.

CLERK: Mr. President, I understand Senator Landis has requested a division of the question.

SENATOR DeCAMP: And, Senator Landis, I understand we would vote on all of it except the nine to twelve bank part.

SENATOR LANDIS: That would be fine with me. The one controversial from my point of view is the amendment raising from nine to twelve the number of banks that could be acquired by a multibank holding corporation and I want to single that one out for a vote.

SENATOR DeCAMP: Why don't we do it then?

PRESIDENT: The ruling has been reaffirmed. The question